

Subject:

FW: Age/Service Factor Chart - Tier 2 General Members (4/15/2013)



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WEBFORM SUBMISSION

Submitted by user

Inquiry type:

Benefits, Member Services, and General Information Inquiries

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Subject:

Age/Service Factor Chart - Tier 2 General Members (3/15/2013)

Questions or Comments:

Last year on April 15, 2013 I utilized the online Benefit Estimate Calculator tool to estimate my potential retirement. While I realize factors such as Service Time and the Final Average Salary may be unofficial, the Age/Service Factor Chart should be accurate. I estimated my potential retirement using the online chart. It wasn't until I received my retirement packet that I noticed a difference in the chart. The online chart is off by one year. Meaning, age 61 at 25-years has a factor of 52.27 on the online tool, but according to the chart (inside the packet) the factor for age 61/25-years of service is 49.77; a difference of 2.5 which I consider substantial. Please tell me what (if any) my recourse is, since the tables were not estimates, but were actually wrong.

Your attention and consideration to this matter is greatly appreciated.

John Smith

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